

## TTCIZ-02 solar power project in Vietnam successfully started commercial operation to Vietnam Electricity (EVN)

 Publish on April 19, 2019



TTCIZ-02 solar power project, which Gulf Energy Development Public Company Limited or GULF has partnered with Thanh Thanh Cong Group (TTC Group) in the shareholding proportion of 90%, has commenced commercial operation and started to supply electricity to Vietnam Electricity (EVN) on April 19, 2019 ahead of the scheduled commercial operation date in May 2019. The project has installed power generation capacity of 50 megawatts and has a 20-year power purchase agreement with EVN.

TTCIZ-02 project is the second power project in Vietnam which is adjacent to the first power project TTCIZ-01 in Tay Ninh, Vietnam whose commercial operation date was on March 6, 2019.

As for other Gulf's projects in Vietnam, the 310-megawatts wind farm power project is currently in the process and is expected to commence construction within the third quarter of 2019.



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